

## **Everingham & Kerr, Inc.**

Merger & Acquisition Advisors focused on the Lower Middle Market

Everingham & Kerr, Inc. is pleased to announce that

Global Energy, Inc.

has merged with

ITL Garden State, LLC, a subsidiary of IT Landes, LLC (and a portfolio company of HB Global)









Press Release – September 17, 2025

Everingham & Kerr, Inc. announced today that Global Energy, Inc. (the "Company" or "GEI") has merged with ITL Garden State, LLC, a subsidiary of IT Landes, LLC and a portfolio company of HB Global ("HBG"). Terms of the transaction were not disclosed.

Based in West Berlin, NJ, GEI is an electrical contractor that provides HVAC construction projects design, automated controls, energy management, service contracts, boiler and cooling tower service and replacement. The Company services mostly commercial clients with within Southern and Central New Jersey, Pennsylvania and the Jersey Shore Areas. To learn more information, please visit: www.globalenergypage.com.

Based in Camp Hill, PA, HBG is the parent company to 12 operating companies across the United States. HBG is a leader in industrial mechanical contracting delivering world class work to various industries throughout the country. To learn more information, please visit: www.hb-global.com.

IT Landes, established in 1929, offers a wide range of commercial/industrial mechanical services including design/build, special projects, maintenance, on-demand service, and replacements for all commercial plumbing and HVAC needs. To learn more information, please visit: www.itlandes.com.

Founded in 2021, IT Landes Garden State Contractors offers a wide range of commercial and industrial mechanical services to clients throughout New Jersey. To learn more information, please visit: https://www.itlandes.com/garden-state-contractors.

Everingham & Kerr initiated the transaction, acted as the exclusive financial advisor and negotiated the transaction for Global Energy, Inc.

For more information on this transaction, please contact Joseph A. Vanore at jav@everkerr.com or 856.546.6655 x114.

## About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

## RELEASE

for immediate release

**September 17, 2025** 



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