



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

Everingham & Kerr, Inc. is pleased to announce that

Elite Air Systems, Inc.
has been acquired by
Ambient-Enterprises



Press Release – October 1, 2023

Everingham & Kerr, Inc. announced today that Elite Air Systems, Inc. (*the “Company” or “Elite”*) has been acquired by Ambient-Enterprises (*“Ambient”*). Terms of the transaction were not disclosed.

Headquartered in Warminster, PA, Elite is a distributor of ventilation and HVAC-related products. The Company sells top-quality ventilation products to HVAC contractors throughout Eastern Pennsylvania, Southern New Jersey, and Northern Delaware. To learn more about the Company, please visit: www.eliteairsys.com.

Headquartered in Berkeley Heights, NJ, Ambient is a collective of companies throughout the US specializing within the HVAC industry. To learn more about Ambient, please visit: <https://ambient-enterprises.com>.

Everingham & Kerr acted as the exclusive financial advisor and negotiated the transaction for Elite Air Systems, Inc.

For more information on this transaction, please contact Joseph A. Vanore at jav@everkerr.com or 856.546.6655 x114.

About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

**PRESS
RELEASE**
for immediate release

October 3, 2023



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