



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

Everingham & Kerr, Inc. is pleased to announce that

H.C. Walterhoefer and Sons, Inc.

has been acquired by

BradyIFS

(a portfolio company of Kelso Private Equity)



PRESS RELEASE

for immediate release

December 2, 2022



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Press Release – December 2, 2022

Everingham & Kerr, Inc. announced today that H.C. Walterhoefer and Sons, Inc. (the “Company” or “HCW”) has been acquired by BradyIFS, a portfolio company of Kelso Private Equity (“Kelso”). Terms of the transaction were not disclosed.

Located in Baltimore, MD, HCW was opened in 1900 and is a distributor of foodservice and paper supplies that provides food service packaging, bakery products and supplies, dry goods, janitorial supplies and more. The Company services Baltimore, Annapolis, Washington DC and the surrounding areas.

With headquarters in Bell, CA, and Las Vegas NV, BradyIFS is one of the largest food service and JanSan platforms in North America. The company sources, manages and distributes a broad range of products to thousands of customers in segments including education, healthcare, hospitality, restaurants, building services and more. Founded in 1947, Brady is universally regarded as one of the JanSan industry’s premier enterprises providing integrated customer support and expertise to its partners. For more information, please visit www.bradyindustries.com.

Kelso is a North American-focused middle market private equity firm and was founded on the strong principles of partnership and alignment of interest.

Everingham & Kerr initiated the transaction, acted as the exclusive financial advisor and negotiated the transaction for H.C. Walterhoefer and Sons, Inc.

For more information on this transaction, please contact Walter J. Szymanski at wjs@everkerr.com or 856.546.6655 x111.

About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm’s client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr’s focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.