



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

Everingham & Kerr, Inc. is pleased to announce that an

Basic Maintenance Supply Inc.
has been acquired by
Indco, Inc.



Press Release – October 3, 2022

Everingham & Kerr, Inc. announced today that Basic Maintenance Supply Incorporated (*the “Company” or “Basic Maintenance Supply”*) has been acquired by Indco, Inc. (*“the Acquirer” or “Indco”*). Terms of the transaction were not disclosed.

Located in Philadelphia, PA, Basic Maintenance Supply is a janitorial and cleaning supplies company with customers in and around the Philadelphia region and New Jersey. The Company distributes janitorial chemicals & supplies, toilet tissues & paper towels, trash liners, food service disposables, janitorial equipment, carpet cleaning & floor care equipment, disinfectants and more.

Located in Gloucester City, NJ, Indco distributes a wide range of janitorial products. The Company also specializes in chemical blending, distribution and packaging. Indco was founded in 1959.

Everingham & Kerr initiated the transaction, acted as the exclusive financial advisor and negotiated the transaction for Basic Maintenance Supply.

For more information on this transaction, please contact Joseph A. Vanore at jav@everkerr.com or 856.546.6655 x114.

About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

**PRESS
RELEASE**
for immediate release

October 3, 2022



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