



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

Everingham & Kerr, Inc. is pleased to announce that a

Custom Gear Manufacturer
has been acquired by a
Strategic Buyer



Mt. Laurel, NJ – August 8, 2022

Everingham & Kerr, Inc. announced today that a Custom Gear Manufacturer (*the “Company” or “CGM”*) has been acquired by a Strategic Buyer (*“the Acquirer”*). Terms of the transaction were not disclosed.

CGM is a full-service manufacturing and metal work facility producing virtually any type of custom gears, equipment parts and gearbox components. The Company has manufactured precision parts for many industries such as power transmission, medical/ pharmaceutical, mining, textile, & power generation to name a few.

The Acquirer is a bearing manufacturing company and a global bearing supplier.

Everingham & Kerr initiated the transaction, acted as the exclusive financial advisor and negotiated the transaction for the CGM.

For more information on this transaction, please contact Daniel R. Everingham at dre@everkerr.com or 856.546.6655 x115.

About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

**PRESS
RELEASE**
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