



# Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

## PRESS RELEASE

*for immediate release*

January 13, 2022

*Everingham & Kerr, Inc. is pleased to announce that*

**White Deer Energy**  
*has invested in*  
**Fortress Power, LLC**



**Mt. Laurel, NJ** – *January 13, 2022*

Everingham & Kerr, Inc. announced today that White Deer, a private equity firm that invests in products and services businesses in the energy, industrials, and infrastructure end markets, has invested in Fortress Power, LLC (“Fortress” or the “Company”). White Deer was joined in its investment by MB Energy Partners, a venture and growth-stage investor focused on the energy transition. Terms of the transaction were not disclosed.

Headquartered in Southampton, PA, Fortress is a leading global designer and manufacturer of battery energy storage systems that capture and store solar and grid power for residential, commercial, and industrial customers. The Company has operations across North America, the Caribbean, Central America, and Asia. In addition to its award-winning local live technical support, Fortress has partnered with industry leading lending institutions to help make investment in solar and storage as easy as possible. To learn more about Fortress, visit [www.fortresspower.com](http://www.fortresspower.com)

One of White Deer’s core strategies is to invest in companies that facilitate the energy transition or enable the decarbonization of traditional energy industries. The firm relies on a thematic, research-based investment approach and deep industry knowledge to create sustained value for its companies, investment partners, and employees. The firm, which is based in Houston and New York, has raised in excess of \$2.7 billion of committed capital since its founding in 2008. To learn more about White Deer, visit [www.whitedeerenergy.com](http://www.whitedeerenergy.com)

MB Energy Partners invests in companies that provide supporting services, products, and technologies (i.e. “picks and shovels”) which enable the energy transition. The firm’s approach is to analyze the value chains of new energy sectors, identify gaps and opportunities for outsized growth, and then invest alongside great management teams and partners. The firm is based in Houston and invests globally. To learn more about MB Energy Partners, visit [www.mbenergypartners.com](http://www.mbenergypartners.com)

Everingham & Kerr, Inc. acted as a financial advisor and assisted with negotiations for Fortress.

**For more information on this transaction, please contact Daniel R. Everingham at [dre@everkerr.com](mailto:dre@everkerr.com) or 856.546.6655 x115.**

*Everingham & Kerr, Inc.*

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### **About *Everingham & Kerr, Inc.***

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm’s client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr’s focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.