



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

PRESS RELEASE

for immediate release

December 6, 2021

Everingham & Kerr, Inc. is pleased to announce that

Resultworks, LLC
has been acquired by
Astrix, Inc.

(a portfolio company of Quad-C Management)



RESULTWORKS
Transforming Strategy. Delivering Success.

astrix



QUAD-C



Mt. Laurel, NJ – December 6, 2021

Everingham & Kerr, Inc. announced today that Resultworks, LLC (*the “Company” or “RW”*) has been acquired by Astrix, Inc. (*“Astrix”*), a portfolio company of Quad-C Management. (*“Quad-C”*). Terms of the transaction were not disclosed.

Headquartered in Plymouth Meeting, PA, RW provides technical strategy, business analysis, and digital transformation consulting services mostly geared towards life sciences R&D. To learn more about RW please visit: www.resultworksllc.com.

Headquartered in Red Bank, NJ, Astrix is a leading provider of information technology consulting services and outsourced staffing solutions to commercial and public sector customers mostly across the scientific community. To learn more about Astrix please visit: www.astrixinc.com.

Per the management team, *“Astrix and RW have decided to join forces to provide robust end-to-end services for life sciences, chemical, oil & gas and other science-based organizations. The combined team will help clients successfully transform digital and technical ecosystems across research, development, preclinical, clinical, regulatory and manufacturing. Astrix and RW coming together as one accelerates our joint vision of helping create a better world through science.”*

Founded in 1989 and headquartered in Charlottesville, Virginia, Quad-C is a leading private equity firm whose passion is partnering with founders and management teams to build businesses. To learn more about Quad-C please visit: www.quadcmangement.com.

Everingham & Kerr initiated the transaction, acted as the exclusive financial advisor and negotiated the transaction for Resultworks, LLC.

For more information on this transaction, please contact Joseph A. Vanore at jav@everkerr.com or 856.546.6655 x114.

About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

Everingham & Kerr, Inc.

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