



# Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

**PRESS  
RELEASE**  
*for immediate release*

**August 18, 2020**

*Everingham & Kerr, Inc. is pleased to announce that*

**Electrospray Incorporated d/b/a Corro Therm Inc.**  
*has been acquired by*  
**King Coatings LLC**



*Everingham & Kerr, Inc.*

**Mt. Laurel, NJ – August 18, 2020**

Everingham & Kerr, Inc. announced today that Electrospray Incorporated d/b/a Corro Therm Inc. (*the “Company” or “CTI”*) has been acquired by King Coatings LLC (*the “Company” or “KC”*). Terms of the transaction were not disclosed.

Headquartered in Feasterville, Pennsylvania, CTI is a recognized ISO 9001:2015 certified and ITAR registered leader in the application of coatings. The Company provides various powder coating and wet spray paint services. It serves a broad range of markets including military, industrial, medical, lighting, precision sheet metal, machine shops and other various types. CTI also distributes a wide variety of industrial coatings and has its own proprietary coating/filler in which it uses and sells to third parties.

Headquartered in Allentown, Pennsylvania, KC is a powder coating company specializing in custom powder coating projects. In addition, the Company also offers metal fabrication and machining services to a wide variety of customers. To learn more about KC please visit: [www.kingcoatings.com](http://www.kingcoatings.com).

Everingham & Kerr initiated the transaction, acted as the exclusive financial advisor and negotiated the transaction for CTI.

**For more information on this transaction, please contact Joseph A. Vanore at [jav@everkerr.com](mailto:jav@everkerr.com) or 856.546.6655 x114.**

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## ***About Everingham & Kerr, Inc.***

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.