



# Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

**PRESS  
RELEASE**  
*for immediate release*

**November 20, 2019**

*Everingham & Kerr, Inc. is pleased to announce that a*

**Cianflone Scientific Group  
has been acquired by  
King Tester Corporation & Salt Creek Capital**



*Everingham & Kerr, Inc.*

New Jersey Headquarters

**1300 Route 73, Ste. 103  
Mt. Laurel, NJ 08054  
Phone: 856.546.6655  
Fax: 856.546.2806**

**E-Mail: [jav@everkerr.com](mailto:jav@everkerr.com)  
Website: [www.everkerr.com](http://www.everkerr.com)**

**Mt. Laurel, NJ – November 20, 2019**

Everingham & Kerr, Inc. announced today that Main Line Equity Partners has divested Cianflone Scientific Group (consisting of Cianflone Scientific and Tensitron; collectively “CSG”) to King Tester Corporation, a Salt Creek Capital portfolio company. Terms of the transaction were not disclosed.

Founded in 1935 and headquartered in Pittsburgh, PA, CSG is a manufacturer, seller and continuous support provider for a line of high-quality industry standard testing instruments servicing many industries including automotive, mining, aviation, packaging & shipping, medical, architectural products, wire & cable, textiles, and petroleum.. To learn more about CSG, and its two divisions, please visit [www.cianflone.com](http://www.cianflone.com) and [www.tensitron.com](http://www.tensitron.com)

Founded in 1936, King Tester is a leading manufacturer & distributor of metallurgical testing equipment. The company offers a full line of metal hardness testing equipment and related products and services to its customers, and is the leading supplier of portable Brinell hardness testers and microscopes worldwide. It is headquartered in Phoenixville, PA. To learn more about King Tester, please visit [www.kingtester.com](http://www.kingtester.com).

Salt Creek is a San Francisco Bay Area-based private equity firm focused on executive-led buyouts of profitable companies with up to \$50 million in revenue. Salt Creek takes a long-term approach to investing in lower middle market businesses and seeks to create value by working closely with management teams to accelerate growth and to improve the operating efficiency of its portfolio companies. To learn more about Salt Creek, please visit [www.saltcreekcap.com](http://www.saltcreekcap.com).

Everingham & Kerr, Inc. initiated the transaction, acted as the exclusive financial advisor and negotiated the transaction for Cianflone Scientific.

**For more information on this transaction, please contact Joseph A. Vanore, Jr. at [jav@everkerr.com](mailto:jav@everkerr.com) or 856.546.6655 x114.**

## ***About Everingham & Kerr, Inc.***

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.