



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

PRESS RELEASE

for immediate release

January 04, 2018

Everingham & Kerr, Inc. is pleased to announce that

**K-D Industries, Inc.
has been acquired by
Falstrom Acquisition Company**



Mt. Laurel, NJ – February 5, 2018

Everingham & Kerr, Inc. announced today that K-D Industries, Inc. (“KDI”) has been acquired by Falstrom Acquisition Company (“Falstrom”). Terms of the transaction were not disclosed.

KDI is a precision machining business that supports customers in the aerospace, defense, material handling and energy industries. KDI will operate as a division of Falstrom. Chris D’Alessandro and Glenn D’Alessandro, KDI principals, will continue to run the KDI division of Falstrom.

Cliff Lindholm, President and CEO of Falstrom stated that "the two companies together create a stronger organization that will be better positioned to support and service the combined customer base."

KDI is a precision machine shop that has been owned and managed by Chris D’Alessandro and Glenn D’Alessandro for over 30 years. Chris and Glenn have transformed KDI small operation into a key resource for some of the critical suppliers in industries that range from aerospace to material handling.

Falstrom, founded in 1870, is a contract manufacturer of custom electronic enclosures and assemblies for the defense industry. Falstrom designs, fabricates and integrates systems for prime defense contractors supporting U.S. Navy and Coast Guard ship platforms. Falstrom is headquartered in Passaic, NJ. To learn more about Falstrom please visit www.falstromcompany.com.

Everingham & Kerr, Inc. acted as a financial advisor and assisted with negotiations for KDI.

For more information on this transaction, please contact Peter W. Cook at pwc@everkerr.com or 856.546.6655 x119.

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About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.