



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

PRESS RELEASE

for immediate release

February 3, 2016

Everingham & Kerr, Inc. is pleased to announce that

R. Fanelle's Sons, Inc.
has been acquired by
Camden Iron and Metal, Inc.
(Subsidiary of European Metal Recycling)



Everingham & Kerr, Inc.

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Mt. Laurel, NJ – February 3, 2016

Everingham & Kerr, Inc. announced today that R. Fanelle's Sons, Inc. (*"Fanelle's"*) has been acquired by Camden Iron and Metal, Inc., a subsidiary of European Metal Recycling (*"EMR"*). Terms of the transaction were not disclosed.

Founded in 1914, Fanelle's is a full service scrap iron and metal recycling facility that buys scrap metal from small, medium, and large businesses as well as individuals and then sorts, processes and prepares materials for future sale. Fanelle's is headquartered in Camden, NJ. To learn more about Fanelle's please visit www.fanellesons.com.

EMR is a global leader (*operating at 150 locations around the world*) in metal recycling with approximately 4,000 employees. EMR's core business is the recycling of scrap metal from a range of sources such as End-of-Life vehicles/consumer products, industry, construction and demolition. This results in sales of recycled commodities of around 10 million tons a year. EMR has an extensive ferrous and non-ferrous operations worldwide and produce over 100 grades of high quality recycled materials which are taken to market by our substantial road, rail and shipping network. To learn more about EMR please visit us.emrgroup.com.

Everingham & Kerr, Inc. initiated this transaction, acted as a financial advisor and assisted with negotiations for Fanelle's.

For more information on this transaction, please contact Daniel R. Everingham at dre@everkerr.com or 856.546.6655 x115.

About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.