



# Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

*Everingham & Kerr, Inc. is pleased to announce that*

## **Pennhurst Group, LLC has been acquired by Open Water Capital**



**Open Water Capital**

**Mt. Laurel, NJ – January 31, 2012**

Everingham & Kerr, Inc. announced today that Pennhurst Group, LLC, (“*Pennhurst*”) has been acquired by Open Water Capital (“*Open Water*”). Terms of the transaction were not disclosed.

Through its two operating divisions, Pennhurst is a premier provider of healthcare consultants, managerial consultants, educational service providers, rehabilitative therapists and medical professionals to government agencies and school districts to support the rehabilitation of persons with developmental disabilities. To learn more about the Company, please visit [www.pennhurstgroup.com](http://www.pennhurstgroup.com) and [www.clarityservicegroup.com](http://www.clarityservicegroup.com).

Open Water is a private investment group that is focused on taking Pennhurst to the next level of growth while driving long term value creation. To learn more Open Water, please visit [www.openwatercap.com](http://www.openwatercap.com).

Everingham & Kerr, Inc. initiated this transaction, acted as a financial advisor and assisted with negotiations for Pennhurst.

**For more information on this transaction, please contact Joseph A. Vanore, Jr. at [jav@everkerr.com](mailto:jav@everkerr.com) or 856.546.6655 x114.**

### **About *Everingham & Kerr, Inc.***

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

## **PRESS RELEASE**

*for immediate release*

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*Everingham & Kerr, Inc.*

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