



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

PRESS RELEASE

for immediate release

October 12, 2012

Everingham & Kerr, Inc. is pleased to announce that

Leisure Craft Industries, Inc.

has been acquired by

LCI World, LLC

(a company formed by Michael Wallace)



Mt. Laurel, NJ – October 12, 2012

Everingham & Kerr, Inc.

Everingham & Kerr, Inc. announced today that Leisure Craft Industries, Inc. (“LCI”) has been acquired by LCI World, LLC, a company formed by Michael Wallace. Terms of the transaction were not disclosed.

New Jersey Headquarters

1300 Route 73, Ste. 103
Mt. Laurel, NJ 08054
Phone: 856.546.6655
Fax: 856.546.2806

Founded in 1972, LCI is a niche wholesale distributor and manufacturer of apparel and gifts. The Company offers a wide range of branded products to the destination/souvenir markets through its multiple divisions. The Company is headquartered in Wildwood, New Jersey. To learn more about LCI, please visit www.lciworld.com.

E-Mail: ek@everkerr.com
Website: www.everkerr.com

Mr. Wallace has spent nearly 20 years in the apparel industry helping to build successful businesses and international brands. Mr. Wallace received his Bachelors of Arts from DePauw University.

Pennsylvania Office

175 Commerce Drive
Fort Washington, PA 19034
Phone: 215.628.8429

Everingham & Kerr, Inc. initiated this transaction, acted as a financial advisor and assisted with negotiations for LCI.

For more information on this transaction, please contact Joseph A. Vanore, Jr. at jav@everkerr.com or 856.546.6655 x114.

About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.