



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

PRESS RELEASE

for immediate release

April 4, 2016

Everingham & Kerr, Inc. is pleased to announce that

Cavallaro Foods
(a River Valley Holdings Company)
has acquired certain assets of
Car-Fay



Everingham & Kerr, Inc.

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Mt. Laurel, NJ – August 24, 2016

Everingham & Kerr, Inc. announced today that Cavallaro Foods (A River Valley Holdings Company) has acquired certain assets of Car-Fay. Terms of the transaction were not disclosed.

Founded in 1949, Car-Fay is a distributor of cookies and other snack foods to retail convenience and small grocery stores as well as to small-scale wholesalers. Car-Fay is headquartered in Luzerne, PA.

Cavallaro Foods is a specialty foods distributor founded by Mark Cavallaro. Cavallaro Foods opened its doors on December 15, 1986 after purchasing a small specialty foods distribution company called Gene Golas Distributing. In 2004, Cavallaro Foods became part of River Valley Foods and together they have continued to offer a high level of service to customers across the Northeast. River Valley was founded in 1985 as a frozen food wholesaler when brothers John and Gerard Redmond purchased the Syracuse retail division of Sysco Foods. For more information on Cavallaro Foods and River Valley Foods, please visit www.rivervalleyfoods.com.

Everingham & Kerr, Inc. acted as the financial advisor for Car-Fay.

For more information on this transaction, please contact John P. Sullivan at jps@everkerr.com or 856.546.6655 x121.

About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.