



# Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

## PRESS RELEASE

for immediate release

July 26, 2016

*Everingham & Kerr, Inc. is pleased to announce that*

**ASI** Automation  
Solutions, Inc.

**Automation Solutions, Inc.**

*has been acquired by*

**Single Source Technologies**  
(Subsidiary of Makino, Inc.)



Single Source Technologies

**SST**



**MAKINO**



**Mt. Laurel, NJ – July 26, 2016**

Everingham & Kerr, Inc. announced today that Automation Solutions, Inc. (“ASI”) has been acquired by Single Source Technologies (“SST”), a subsidiary of Makino, Inc. (“Makino”). Terms of the transaction are undisclosed.

Founded in 1991, ASI distributes high-technology factory automation equipment for metal cutting, fabrication and automation. ASI is headquartered in West Chester, PA. To learn more about ASI please visit [www.asi-pa.com](http://www.asi-pa.com).

Makino is a machine tool builder headquartered in Tokyo, Japan. Its products include vertical and horizontal machining centers, sinker and wire electrical discharge machines, cutters, and tool grinding machines. It’s subsidiary, SST, provides customers with leading machine tool technology such as related consumables, tooling and EDM supplies. To learn more about Makino & SST please visit [www.makino.com](http://www.makino.com) / [www.singlesourcetech.com](http://www.singlesourcetech.com).

Everingham & Kerr, Inc. initiated this transaction, acted as a financial advisor and negotiated the transaction for ASI.

**For more information on this transaction, please contact Joseph A. Vanore, Jr. at [jav@everkerr.com](mailto:jav@everkerr.com) or 856.546.6655 x114.**

*Everingham & Kerr, Inc.*

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### **About Everingham & Kerr, Inc.**

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm’s client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr’s focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.