



# Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

*Everingham & Kerr, Inc. is pleased to announce that*  
**Adaco Services, LLC**  
**has been acquired by**  
**Adaco, Inc.**



**Mt. Laurel, NJ – September 3, 2008**

Everingham & Kerr, Inc. announced today that Adaco Services, LLC (“Adaco”) has been acquired by Adaco, Inc. Terms of the transaction were not disclosed.

Adaco develops and markets inventory and procurement management software for the hospitality industry, with a focus on full service hotels. The Company assists customers with financial controls, supply chain functions, business analysis and managing single and multi-location properties. Adaco develops and markets products and services that span the full spectrum of sourcing, procurement, inventory control, recipe, menu and liquor costing, and sales management. The Company provides hospitality solutions that coordinate departments, automate time intensive routines, and improve efficiency and accuracy, which results in greater profits and productivity. The Company is headquartered in Williamsville, New York. For more information about Adaco, visit [www.adacoservices.com](http://www.adacoservices.com).

Everingham & Kerr, Inc. initiated this transaction, acted as financial advisor and negotiated the transaction for Adaco Services, LLC.

**For more information on this transaction, please contact Robert Everingham at [re@everkerr.com](mailto:re@everkerr.com) or 856.546.6655 x112.**

## **About *Everingham & Kerr, Inc.***

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, transaction consulting and exit planning. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

## **PRESS RELEASE**

*for immediate release*

**September 3, 2008**



*Everingham & Kerr, Inc.*

### New Jersey Headquarters

1300 Route 73, Ste. 103  
Mt. Laurel, NJ 08054

Phone: 856.546.6655

Fax: 856.546.2806

E-Mail: [ek@everkerr.com](mailto:ek@everkerr.com)  
Website: [www.everkerr.com](http://www.everkerr.com)

### Pennsylvania Office

175 Commerce Drive  
Fort Washington, PA 19034