



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

Everingham & Kerr, Inc. is pleased to announce that
Valley Precision, Inc. has been acquired by
Jade Corporation



Haddon Heights, NJ – August 10, 2005

Everingham & Kerr, Inc. announced today that Valley Precision, Inc. (“VP”) was acquired by Jade Corporation (“JADE”) located in Huntingdon Valley, Pennsylvania. Terms of the transaction were undisclosed.

VP is a metal turning, milling and machining business headquartered in Quakertown, Pennsylvania. JADE is a world leader in the design and build of custom automated machines and systems; precision machining and tooling; precision dies and stampings; and contract manufacturing of cable harnesses and electromechanical assemblies.

Since 1947, JADE has provided innovative manufacturing solutions to today’s industries and is recognized for its rapid response, quality, craftsmanship, creative solutions, on-time delivery and satisfied customers. The Company has nearly 175 employees and is a privately-owned corporation. JADE’s owners participate in direct day-to-day management operations. To learn more about the Company, please visit www.jadecorp.com.

Everingham & Kerr, Inc. initiated this transaction, acted as financial advisor, and negotiated the transaction for Valley Precision, Inc.

For more information on this transaction, please contact Robert Kerr at rbk@everkerr.com or 856.546.6655 x16

About *Everingham & Kerr, Inc.*

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, and transaction consulting. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr’s focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

PRESS RELEASE

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