



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

Everingham & Kerr, Inc. is pleased to announce that
Millville Iron Works, Inc. has been acquired by
Walter Industries, LLC



Haddon Heights, NJ – June 21, 2007

Everingham & Kerr, Inc. announced today that Millville Iron Works, Inc. (“MIW”) was acquired by Walter Industries, LLC. Terms of the transaction were undisclosed.

MIW is a service-oriented, industrial steel fabricating, maintenance, repairs, and construction business headquartered in Millville, New Jersey. The Company was founded in 1921 as a steel fabricator serving the numerous glass manufacturers in the southern New Jersey area. Over the years, MIW expanded its services as well as its geographic footprint beyond New Jersey to include a variety of customers with manufacturing facilities in Delaware, Maryland, and Pennsylvania. To learn more, visit www.millvilleironworks.com.

Everingham & Kerr, Inc. initiated this transaction, acted as financial advisor, and negotiated the transaction for Millville Iron Works, Inc.

For more information on this transaction, please contact Robert Kerr at rbk@everkerr.com or 856.546.6655 x16

About *Everingham & Kerr, Inc.*

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, and transaction consulting. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

PRESS RELEASE

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