

Everingham & Kerr, Inc. is pleased to announce that Personnel Services, Inc. has been acquired by Prime Spot, Inc.





## **Haddon Heights, NJ** – March 31, 2007

Everingham & Kerr, Inc. announced today that Personnel Services, Inc. ("PSI") was acquired by Prime Spot, Inc. located in Jenkintown, PA. Terms of the transaction were undisclosed.

PSI is a full service staffing firm providing both temporary placements and full-time placement services to businesses throughout Bucks, Montgomery, and Philadelphia counties, as well as Delaware, New Jersey, and New York. The Company was founded in 1969 and is headquartered in Doylestown, PA. To learn more about PSI, please visit www.psipersonnel.com.

Prime Spot has been serving the Delaware Valley continuously since 1974 and is a state licensed provider of permanent and temporary placement services. To learn more about Prime Spot, please visit www.primespotinc.com.

Everingham & Kerr, Inc. initiated this transaction, acted as financial advisor and negotiated the transaction for Personnel Services, Inc.

For more information on this transaction, please contact Richard Ward at rjw@everkerr.com or 215.628.8429

## About Everingham & Kerr, Inc.

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, and transaction consulting. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr's focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

## PRESS RELEASE

for immediate release

March 31, 2007



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