



Everingham & Kerr, Inc.

Merger & Acquisition Advisors focused on the Lower Middle Market

Everingham & Kerr, Inc. is pleased to announce that
Selas Corporation of America (AMEX: SLS)
has divested its industrial heat technology division to
Lionheart Ventures



Haddon Heights, NJ – March 29, 2005

Everingham & Kerr, Inc. announced today that Selas Corporation of America (AMEX: SLS) has divested its industrial heat technology division (“SCA HT”) to Lionheart Ventures, a division of Lionheart Holdings, LLC. Terms of the transaction were undisclosed.

SCA HT is a leading manufacturer of ultra-low NOx wall and floor burners, fuel blending systems, combustion control systems, heat processing furnaces and alternative energy applications, in particular, landfill gas systems. With worldwide name recognition, the Company boasts an active installed base of over 2,000 furnaces and 200,000 burners. SCA HT’s customers are involved in the petrochemical, glass, steel, and automotive markets. The Company services its global customer base with offices in Montgomeryville, PA, Germany and Japan. Please visit www.selas.com to learn more about the Company.

Everingham & Kerr, Inc. initiated this transaction, acted as financial advisor and negotiated the transaction for Selas Corporation of America.

For more information on this transaction, please contact Richard Ward at rjw@everkerr.com or 215.628.8429

About *Everingham & Kerr, Inc.*

Everingham & Kerr is a merger and acquisition advisory firm that specializes in providing intermediary services for lower middle market companies and entrepreneurs. The firm assists clients across all industries and offers various services including mergers, acquisitions, divestitures, valuations, and transaction consulting. The firm's client base has included public and private corporations, investor groups, individual entrepreneurs, management buyout groups and family buyout participants. Everingham & Kerr’s focus is on providing lower middle market companies with highly professional services typically available only from large investment banks servicing much larger clients. The firm provides the resources and highly experienced personnel necessary to ensure maximum results produced efficiently and confidentially.

PRESS RELEASE

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